

January 11, 2021

Dear Valued F&M Bank Client,

F&M Bank is committed to keeping our Paycheck Protection Program (PPP) loan clients and those interested in applying for a new PPP loan informed with the most accurate and up-to-date information regarding the PPP loan program.

- Earlier today, the Small Business Administration (SBA) opened its online portal for “first draw” PPP loan applications from participating CFIs, which include Community Development Financial Institutions (CDFIs), Minority Depository Institutions (MDIs), Certified Development Companies (CDCs), and Microloan Intermediaries.
- The SBA is expected to begin accepting “second draw” PPP loan applications through its online portal this Wednesday, January 13th from these same financial institutions.
- All larger financial institutions, including F&M Bank, will be invited to submit first and second draw loan applications shortly thereafter.
- F&M Bank has been preparing for this second round of PPP loan funding and will open our online application portal via F&M’s Online Banking as soon as the SBA notifies us that it will begin accepting applications from financial institutions of our size.
- **We strongly encourage all clients applying for PPP loan forgiveness or those interested in a first or second draw loan to attend our next webinar, "PPP Update on Obtaining Loan Forgiveness and New PPP Loans,"** scheduled for this Wednesday, January 13, 2021. [Register for the webinar](#). If you cannot attend the webinar, a recording will be available on our [PPP Knowledge Center](#) within 24 hours after the webinar.

The entire F&M Bank family remains committed to supporting your ongoing needs and we look forward to working with you on the second draw loans and loan forgiveness process. **F&M Bank – California’s Strongest – is in this with you, and for you.**

Thank you for being our client.

Your F&M Bank SBA Department.

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**Submitting an application is neither a commitment nor an offer to lend.*



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