



July 31, 2020

Dear Valued F&M Bank Client,

As promised, F&M Bank is committed to keeping our Paycheck Protection Program (PPP) loan clients continually informed with the most accurate and up-to-date information regarding the upcoming Forgiveness Process, to ease any concerns you may have. To that end, we wanted to provide you the following updates:

1. Congress is back in session, and is currently negotiating the details of new, updated legislation regarding PPP, the Forgiveness Process, and pandemic relief in general. As Congress is set to adjourn for recess after Friday August 7th, we hope that the new legislation may be finalized by that date, but this is not assured.
2. The Small Business Administration (SBA) has stated that they **may** begin accepting Forgiveness Applications on Monday, August 10th, **if** the passed law does not include any Forgiveness Process changes. Hence, this SBA Forgiveness Portal opening date is subject to change.
3. If the new legislation includes updates and/or changes to the PPP Forgiveness Process, it will take some time for the SBA to review the changes and issue guidance regarding any new rules. Once they complete that process and confirm the date that their Forgiveness Portal will begin accepting Forgiveness Applications, F&M Bank will send you a link to your secure application to begin the Forgiveness Process.
4. At that time we will also be rescheduling the third PPP-related webinar, which will provide additional information on requirements, calculation examples, and instructions for using the online Forgiveness Application, once the new guidance has been provided.

In the meantime, we encourage you to visit F&M Bank's [PPP Forgiveness Knowledge Center](#) to review previous webinars and FAQs. If you have an immediate question, please contact your relationship manager at your local [Branch Office](#) (all of which are OPEN), or email us at PPPapps@FMB.com. ***Please do not share any confidential information such as TINs, SSNs, or account numbers when communicating via email.***

The entire F&M Bank family remains committed to supporting your ongoing needs and we look forward to working with you during the Forgiveness phase of the PPP loan program. Please be assured that F&M Bank continues to be in constant contact with the SBA to ensure that any and all new information is provided to you quickly and accurately. We appreciate your patience as Congress deliberates on these important matters. **F&M Bank -- California's Strongest -- is in this with you, and for you.**

Thank you for being our client. We are grateful for your business.

Sincerely,
Your F&M Bank SBA Department

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