

September 18, 2020

Dear Valued F&M Bank Client,

As promised, F&M Bank is committed to keeping our Paycheck Protection Program (PPP) loan clients informed with the most accurate and up-to-date information regarding PPP Loan Forgiveness. We wanted to provide you with the following updates:

- Congress returned to Washington, D.C. last week and continues to negotiate an additional stimulus package. They are scheduled to remain in Washington, D.C. negotiating a package through the first week of October.
- There are various proposals designed to simplify the Forgiveness process for all PPP borrowers. This legislation continues to be delayed due to negotiations related to another stimulus package.
- F&M Bank is not accepting Forgiveness Applications at this time. **Due to pending additional guidance from the SBA and potential changes to simplify Forgiveness, we do not intend to accept Forgiveness Applications until October.**
- When F&M Bank begins accepting applications, all PPP clients will receive an email from us with a link to their Loan Forgiveness Application.
- As a reminder, the PPP Forgiveness Application is not due until July 2021 at the earliest. All payments on PPP loans are deferred until the funds from the SBA have been received.
- F&M Bank will reschedule the third PPP-related webinar, which will provide additional information on requirements, calculation examples, and instructions for using the online Forgiveness Application once the guidance and anticipated changes have been reviewed.

Please be assured that F&M Bank continues to be in constant contact with the SBA to ensure that any and all new information is provided to you quickly and accurately. In the meantime, we encourage you to visit F&M Bank's [PPP Forgiveness Knowledge Center](#) to review previous webinars and FAQs. If you have an immediate question, our branches are open and waiting to serve you. Please contact your relationship manager at your local [Branch Office](#) or email us at PPPapps@FMB.com. **Please do not share any confidential information such as TINs, SSNs, or account numbers when communicating via email.**

The entire F&M Bank family remains committed to supporting your ongoing needs and we look forward to working with you during the Forgiveness phase of the PPP loan program. We appreciate your patience as Congress deliberates on these important matters. **F&M Bank -- California's Strongest -- is in this with you, and for you.**

Thank you for being our client. We are grateful for your business.

Sincerely,
Your F&M Bank SBA Department

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